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Ethiopian Signs \$500 Million Partnership Agreement with Collins Aerospace

Addis Ababa, 27 June 2018

Ethiopian Airlines Group, Africa's Largest Airline Group and SKYTRAX Certified Four Star Global Airline, has signed a partnership agreement valued at \$500 million with Collins Aerospace, one of the world's largest suppliers of aerospace and defense products based in West Palm Beach, Florida.

The 25-year agreement covers maintenance of heat exchangers, air management systems and fuel metering units on 60 De Havilland Canada Dash 8-400 turboprops.

Regarding the agreement, Ethiopian Group CEO, Mr. Tewolde GebreMariam remarked, *"Within our strategic roadmap, Vision 2025, we envision making our MRO unit the leading service provider in Africa with revenue close to \$600 million. As our MRO continues to rapidly expand in line with our strategy, the new partnership enables us serve other African carriers with their Q-400 aircraft maintenance needs."*

Ethiopian MRO unit has seen significant growth over the past decade and currently provides airframe maintenance on the Airbus A350XWB, Boeing 737/757/767/777/787, Bombardier Q100/Q200/Q300/Q400, Diamond DA40/42 NG and Cessna 172 series training aircraft, including heavy maintenance checks and modifications. The MRO facility also carries out scheduled A, B, C and D checks as well as unscheduled maintenance work and winglet installations on the 767 and 737.

Ethiopian MRO is the first African MRO to develop repair capability for GE Aviation's GEnx engine, which powers the 787. In Addition, Ethiopian MRO has developed an engine overhaul capability for the CFM International CFM56-7B/3, Pratt & Whitney PW150A and Honeywell GTCP 331-200 and GTCP 131-9B auxiliary power units.

PRESS RELEASE

Ethiopian 

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About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing Airline in Africa. In its seventy plus years of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success.

Ethiopian commands the lion's share of the Pan-African passenger and cargo network operating the youngest and most modern fleet to more than 120 international passenger and cargo destinations across five continents. Ethiopian fleet includes ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787-8, Boeing 787-9, Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, Bombardier Q-400 double cabin with an average fleet age of five years. In fact, Ethiopian is the first airline in Africa to own and operate these aircraft. Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with Six business centers: Ethiopian International Services; Ethiopian Cargo & Logistics Services; Ethiopian MRO Services; Ethiopian Aviation Academy; Ethiopian ADD Hub Ground Services and Ethiopian Airports Services. Ethiopian is a multi-award winning airline registering an average growth of 25% in the past seven years.

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