

PRESS RELEASE



4 STAR AIRLINE
★★★★★



BEST AIRLINE STAFF SERVICE
IN AFRICA 2013



BEST AIRLINE STAFF SERVICE
IN AFRICA 2016



BEST AIRLINE IN AFRICA 2017

Ethiopian wins Africa Lease Deal of the Year 2018 Award

October 9, 2018

Ethiopian Airlines, the largest Aviation Group in Africa and SKYTRAX Certified Four Star Global Airline, is pleased to announce that it has won the Aviation 100 “Africa Lease Deal of the Year 2018” award by Airline Economics Magazine during the Airline Economics Growth Frontiers Dubai 2018 conference gala dinner.

The Aviation 100 awards recognize aviation’s most outstanding performers, as well as the most innovative and successful finance and leasing deals closed in the last 12 months. Winners of the Aviation 100 awards are decided by an industry-wide survey, a rigorous vetting process and editorial consideration.

Commenting on the award, Ethiopian Airlines Group CEO Mr. Tewolde Gebremariam said, “We are happy to receive this award from Airline Economics. It’s for the first time that the Japanese financing system, JOLCO, financed an aircraft deal with an African airline. JOLCO availed financing for our A350 aircraft. The deal shows the strong confidence of reputed global financiers in Ethiopian balance sheet and business plan.”



Mr. Ali Mohammed, Ethiopian Area Manager Gulf, while receiving the award

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It is recalled that Ethiopian Airlines had received Middle East & Africa Airline of the Year award in 2017 by Airline Economics.

Ethiopian is a multi-award winning carrier crowned with Four Star certification by SKYTRAX last year, Airline of the Year awards by AFRAA as well as multiple accolades for its outstanding passenger and cargo transport services.

About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing Airline in Africa. In its seventy plus years of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success.

Ethiopian commands the lion's share of the Pan-African passenger and cargo network operating the youngest and most modern fleet to more than 116 international passenger and cargo destinations across five continents. Ethiopian fleet includes ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787-8, Boeing 787-9, Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, Bombardier Q-400 double cabin with an average fleet age of five years. In fact, Ethiopian is the first airline in Africa to own and operate these aircraft.

Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with Six business centers: Ethiopian International Services; Ethiopian Cargo & Logistics Services; Ethiopian MRO Services; Ethiopian Aviation Academy; Ethiopian ADD Hub Ground Services and Ethiopian Airports Services. Ethiopian is a multi-award winning airline registering an average growth of 25% in the past seven years.

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