



Ethiopian and Azul Brazilian Airlines Enter Codeshare Agreement

Addis Ababa, Ethiopia and São Paulo, Brazil, **September 25, 2017** - Africa's largest airline group, Ethiopian Airlines and Azul Brazilian Airlines have entered a codeshare agreement effective **Oct, 01, 2017**.

Through the codeshare partnership Ethiopian Airlines will add its flight code (ET) in Azul's operations; hence, customers will be able to purchase tickets directly from Ethiopian Airlines sales channels to fly to seven Brazilian destinations operated by Azul. Reciprocally, Azul airlines will market on Ethiopian vast network throughout Africa and beyond.

Girma Shiferaw, A/VP Corporate Strategy and Alliance, remarked, "I wish to thank our colleagues at Azul Brazilian Airlines, for the successful conclusion of this code share agreement. The codeshare agreement will entitle our esteemed customers travelling between Asia/Middle East/Africa and Brazil, the best possible connectivity options to multiple Brazilian destinations. The agreement will also underpin people-to-people, investment, trade and tourism ties between Africa and Brazil. As a successful Pan-African carrier, we are positioned to collaborate with multiple Airlines with a common ambition and joint effort to expand our footprint to different destinations across the world, and this milestone is a good case in point."

"The codeshare with Ethiopian Airlines will be very important to strengthen our international presence, especially for customers travelling from Africa/Middle east/Asia to Brazil. Now they will be able to enjoy the convenience of buying tickets and issuing boarding passes, and experience the excellent service of Azul on flights from our country," says Marcelo Bento, Azul's alliances director.

Initially, Ethiopian Airlines may place its code in Azul's operations from São Paulo (Guarulhos) to Belo Horizonte, Curitiba, Goiania, Porto Alegre, Cuiabá, Foz do Iguaçu and Florianopolis. The routes offer fast and convenient connections for customers

leaving Addis Ababa, Ethiopia's capital, to São Paulo. Moreover, the agreement works reciprocally; allowing both Airlines Customers to enjoy connectivity in their respective Hubs.

Ethiopian Airlines currently flies to more than 100 international passenger and cargo destinations in 5 continents, out of which 55 are in Africa. Azul, in turn, concentrates its two largest distribution centers in São Paulo (Viracopos) and Belo Horizonte with more than 200 departures for more than 80 Brazilian destinations.

About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing Airline in Africa. In its seventy plus years of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success.

Ethiopian commands the lion's share of the pan-African passenger and cargo network operating the youngest and most modern fleet to more than 100 international passenger and cargo destinations across five continents. Ethiopian fleet includes ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787, Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, Bombardier Q-400 double cabin with an average fleet age of five years. In fact, Ethiopian is the first airline in Africa to own and operate these aircraft.

Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with seven business centers: Ethiopian Express & Ancillary Services; Ethiopian International Services; Ethiopian Cargo Services; Ethiopian MRO Services; Ethiopian Aviation Academy; ET In-flight Catering; and Ethiopian Ground Services. Ethiopian is a multi-award winning airline registering an average growth of 25% in the past seven years.

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About Azul

Azul (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served, offers 792 daily flights to 104 destinations. With a fleet of 122 aircraft and more than 10,000 crewmembers, the company has a network of 201 non-stop routes as of March 31, 2017. Among other awards, Azul was named third best airline in the world by TripAdvisor Travelers' Choice in 2017, best low cost carrier in South America for the sixth consecutive time by Skytrax in 2016, and the world's most on-time low-cost airline in 2015 by the Official Airline Guide (OAG). For more information visit www.voegazul.com.br/ir