



Ethiopian Sets Yet another Year of Growth Milestones

January 03, 2017: Addis Ababa

Africa's largest Airline Group, Ethiopian Airlines, is pleased to announce that it has ended yet another year of fast and profitable growth in 2016, highlighted by fleet and network expansion as well as significant investment in customer services in the air and on the ground.

Recapping the Airline's performance in 2016, Group CEO Ethiopian Airlines, Mr. Tewolde GebreMariam, said: "2016 has been an exceptionally challenging year for the African Aviation industry. Commodity exporting countries in general and oil exporting African countries in particular have been hit hard by the global decline of commodity prices. As a result, demand for air travel has been suppressed and the shortage of foreign exchange has severely affected the financial performance of airlines in the continent. Yet, at Ethiopian, we are very proud of the new heights Ethiopian has flown in the year: we celebrated our 70th anniversary, inaugurated the largest and the finest Aviation Academy in Africa and a state-of-the-art In-flight Catering facility which is the largest in the continent of Africa, introduced Africa's first Ethiopian Airbus A350, and spread our wings to more countries on 5 continents.

"Despite the sluggish growth in the world's matured market, all of our 12,000 colleagues remained focused on the robust execution of our vision 2025, which has proved to be a winning strategy in today's hyper-competitive and complex airline business. We wish to thank our valued customers for their continued vote of confidence on our services and for making Ethiopian as their airline of choice."

Major Diversification on the Core Fleet:

Ethiopian has increased its fleet by 8 aircraft in 2016 and has closed the year with 82 airplanes in service. For the first time in its history, Ethiopian has diversified to include Airbus aircraft,



with Africa's first A350. With an average fleet age of just five years, Ethiopian has one of the youngest and most modern fleet in the world. Ethiopian has heavily invested in the two most technologically advanced fleet of our time; the B787 Dream Liner and the A350. With high performance, less carbon emission, advanced cabin features, and superior customer comfort, these airplanes are game changers in today's civil aviation industry.

Efficient Network of Convenient connectivity

Living its motto of Bringing Africa Together and Closer to the World, Ethiopian has continued to connect the African continent with its major trading cities and markets. With connections as short as 30 minutes at our Addis Ababa hub airport, we offer the fastest travel time between Africa and the rest of the world for our customers. Both through our main hub in Addis and our regional hubs in Lomé (Togo) and Lilongwe (Malawi), we are connecting African brothers and sisters scale up tourism, trade and investment within the continent. In 2016 we launched new international flights to the Comoros Islands, Windhoek, and Newark and domestic routes to Hawassa, Kebridahar and Dembidolo.

Ethiopian Cargo Services has also remained to be the largest cargo airline in Africa.

Customer experience investments

We have also been honored by the ways our world class service has been recognized: SKYTRAX World Airline Award for Best Airline Staff in Africa and Rising Star Carrier of the Year Award (both for the second year in a row), Cargo Airline of the Year, and African Airline of the Year Award are few to mention.

Redefining our passengers' onboard experience, we have successfully completed the modification of all our Boeing 787 Dreamliners with lie-flat beds. We have expanded and



renovated our lounges in our Addis hub. In line with our new Inflight catering facilities, we have invested in upgrading our inflight meals with new menus, new cutlery, on board plating, new chinaware and new service delivery.

We have also revamped our ShebaMiles Frequent Flyer Program with a major focus on enhancing our customers' experience.

On ground, new advance check-in procedure to enable customers check-in at their convenience, newly designed website, self-check-in and self-boarding

Infrastructure

Aviation Academy: Ethiopian has built largest and the latest Aviation Academy in Africa, with an investment of USD 100 million. The Academy has the best aviation training technology that an airline academy can offer; full range of fleet cabin emergency, evacuation and door trainers fitted with a high standard swimming pool for cabin crew ditching exercises and more than 20 pilot training aircraft, Class Rooms, Student Cafeteria, Auditorium Hall, Student dormitory, Green compound with space for outdoor sports.

Cargo: The New Cargo Terminal, 82% complete, is expected to be operational towards April 2017, which will have an annual storage (for both dry and perishable goods) of 1.2 million tons and a capacity to handle eight B747-800 freighters at a time. Construction of the first phase only will cost approximately US\$ 150 million. Upon completion, our uplifting capability will be equivalent to the cargo terminals at Amsterdam Schiphol, Singapore Changi or Hong Kong.

A Four Star Hotel construction: with the booming construction in our capital Addis Ababa, Ethiopian's four star hotel construction is progressing, with 30 percent completion. The hotel will have 330 rooms, a banquet hall to accommodate 2000 guests, restaurants, a swimming pool, gym, and spa.



Catering: Ethiopian has inaugurated the largest Catering Facility in Africa, with a capacity more than all hotels in the city combined: 100,000 meals per day. It will soon commence third-party service and generate revenue to continue as an independent profit center.

Maintenance Hangar: The newly built wide body maintenance hangar is now 97% completed. The hangar has two bays equipped with latest technologies; a full Paint hangar, and Maintenance hangar. The facility is capable of accommodating 2-B747-800 (the biggest Boeing airplane) at a time or more other type of aircraft in different arrangements.

Simulator: Ethiopian has constructed a state-of-art flight simulator building and installed five of the latest full flight simulators (FFS). This includes; the Boeing 787, 777, 757, 767, 737NG and the Bombardier Q400. Likewise, we are on our way to have full flight simulators for A350XWB and Boeing B737 MAX aircrafts.

Corporate Social Responsibility: During the 2016 Ethiopian has partnered with significant number of local and international organization to discharge its corporate Social responsibility. To mention a few: Free Shipment of Medicine by Airlink USA, Shipment of Colonel John Charles Robinson's Sculpture, humanitarian shipment for UNICEF Ethiopia and free ticket grants to support medical travelers abroad.

About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing airline in Africa. In its seven decades of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success.

Ethiopian commands the lion's share of the pan-African passenger and cargo network operating the youngest and most modern fleet across five continents. Ethiopian fleet includes ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787,



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Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, and Bombardier Q-400 double cabin. Ethiopian was the first airline in Africa to own and operate each of these aircraft.

Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with seven business centers:

Ethiopian Domestic and Regional Airline; Ethiopian International Passenger Airline; Ethiopian Cargo; Ethiopian MRO; Ethiopian Aviation Academy; Ethiopian In-flight Catering Services; and Ethiopian Ground Service. Ethiopian is a multi-award winning airline registering an average annual growth of 25% in the past seven years.

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