

A Look at the Overlooked Scenarios of World Wide

Which Pages of Opportunity to Opt Versus which of it to Discover:

The contrasts of which economy and corner of the world is hotter and better to ride versus the necessity to hunt counter-party opportunity that can retain saturation momentum is becoming the must to face fashions of these days. The first case depicts the blessings of America as horse rider to choose Among East Asia versus Europe versus Latin America; and the latter case is a showcase of resources constrained saturation of European economies and the need to maintain their existing status by looking for larger counter party and niche opportunities. This is so because USA has the comparative advantages of maximum sophistication and invention capability, unparalleled military, bigger aggregate economy, and better continental homogeneity and hegemony compared with the rest of the world, apart from its competent natural resources. This is also so because it is natural for this world to have captain leader by pull and push factor- and America is born and made for this privilege. But unlike its civilized citizens, Europe has shortages of factor endowments, and most of the member states are at similar level of development with similar exportable items so that intra continental trade is less. Thus, unfortunately Europe cannot further prosper without another creative destruction (or war) and however, in this footage of 21st century, Europe and the world cannot afford to entertain creative destruction- and it should never be.

On the other side, looking at the rapidly prospering regions of East -Asia and South America yields the self-speaking scenarios of untapped natural resources, countries with various produces and needs, countries whose people are on the verge of rapid prosperity, and countries which need only a stabilizer global captain (the greatest country) just to keep on growing at incredible rates. Apart from this, looking at the developing economies of Africa and Middle East implies the potential (not the means) to rapidly prosper and their firm commitment to stand along the fellowships of the captain, the readiness to engage and ride with compatible, developed and developing countries, and to serve and exploit sustainable causes of engagements and exploitations based on equality of equals as a matter of natural and paramount importance and interdependence.

Apart from these, every region of the world has its own merits and demerits.

The Merits of USA are the prosperous and civilized nature of its people, economy and its corporate citizens, the world class nature of its political systems, the sophisticated and creative nature of its people, its belongingness to the American continents and its risk taking capabilities. Where as its demerits are the rare threats of terrorism and the seldom challenges of intellectual property rights imitations.

Whereas the merits of Europe consists of owning civilized people and possessing already developed economy, having firm democratic values, the compatibility to work with developed countries and the possibility to build dependable intra-continental trade by building different comparative advantages of the various European union member countries. And its demerits are

the limitations of not building strongest and sustainable continental political and economic union and debt problems of some member countries.

The merits of East Asia are the production capability of Japan based on technological machineries, the production capability of China based on the exploitations of its people labors, and this region has the merits of exporting cheap trade items. Whereas the demerits of East Asia are less potential for strong political integration and some of their political system is not as much matured as their economic levels.

Areas of emphasis consist of:

The strategic areas of emphasis for America shall be building the prosperity of its economy and people by boosting the production sector locally and by enhancing its international trade with NAFTA block, the Americas, Western Europe and East Asia.

Europe shall prioritize and emphasize on fixing its European Union weaknesses and enhance its external trade with America. Whereas,

East Asia shall emphasize the strategic issues of building democratic values and keeping their trade transactions running.